

SBI Infra Management Solutions Private Limited
 (Wholly owned subsidiary of State Bank of India)
 Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg,
 Nariman Point, Mumbai - 400 021, Maharashtra, India
 Email : cafo.sbiims@sbi.co.in
 CIN U93000MH2016PTC282507

Balance Sheet as at March 31, 2023

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
			Rs.
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	3	40,00,00,000	40,00,00,000
Reserves and Surplus	4	(36,03,57,549)	(36,11,41,407)
Non-current liabilities			
Long-term provisions		-	-
Current Liabilities			
Other current liabilities	5	1,42,099	62,241
Short term provisions	6	500	-
Total		3,97,85,050	3,89,20,834
ASSETS			
Non-current assets			
<u>Property, Plant and Equipments</u>	7		
- Tangible assets		-	-
- Intangible assets		-	-
Non-current investments		-	-
Deferred tax asset (net)		-	-
Long-term loans and advances	8	1,06,42,058	2,31,14,169
Current assets			
Trade receivables		-	-
Cash and cash equivalents	9	2,91,42,992	1,58,06,666
Other current assets		-	-
Total		3,97,85,050	3,89,20,834

Summary of significant accounting policies 2

The Notes are an integral part of these financial statements

For Kedar Laghate and Associates
 Firm registration number - 134155W
 Chartered Accountants

For SBI Infra Management Solutions Pvt. Ltd.

Kedar Laghate
 Proprietor
 Membership number: 137850
 Place: Mumbai
 14th April 2023

Pranav Damania
 Liquidator
 Place: Mumbai
 Date: 14th April 2023

SBI Infra Management Solutions Private Limited
(Wholly owned subsidiary of State Bank of India)
Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021, Maharashtra, India
Email : cafo.sbiims@sbi.co.in
CIN U93000MH2016PTC282507

Statement of Profit and Loss for the year ended March 31, 2023

Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
			Rs.
Revenue from operations		-	-
Other Income	10	9,85,830	9,45,822
Total Revenue (I)		9,85,830	9,45,822
Expenses			
Employee benefits expense	11	-	1,01,360
Depreciation and amortisation expense	12	-	64,632
Other operating expenses	13	2,01,972	6,79,33,955
Total Expenses (II)		2,01,972	6,80,99,947
Profit before exceptional and extraordinary items and tax (I - II)		7,83,858	(6,71,54,125)
Exceptional items		-	-
Profit before extraordinary items and tax (I - II)		7,83,858	(6,71,54,125)
Extraordinary items		-	-
Profit before tax (I - II)		7,83,858	(6,71,54,125)
<u>Tax expense:</u>			
- Current tax		-	-
- Deferred tax		-	-
- Excess/(Shortfall) of previous year		-	-
Profit/(Loss) for the period from continuing operations		-	(6,71,54,125)
Profit/(loss) from discontinuing operations		7,83,858	-
Tax expense of discontinuing operations		-	1,14,90,317
Profit/(Loss) from discontinuing operations (after tax)		7,83,858	(7,86,44,442)
Profit/(Loss) for the period from continuing operations		-	-
Earning per equity share:	14		
- Basic		0.02	(1.97)
- Diluted		0.02	(1.97)

Summary of significant accounting policies

2

The Notes are an integral part of these financial statements

For Kedar Laghate and Associates
Firm registration number - 134155W
Chartered Accountants

For SBI Infra Management Solutions Pvt. Ltd.

Kedar Laghate
Proprietor
Membership number: 137850
Place: Mumbai
14th April 2023

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****1. Company overview**

The Company is a wholly owned subsidiary of State Bank of India and has been incorporated with the objective to undertake activities which are currently being performed by Premises and Estate Department of State Bank of India (SBI).

The Company is supposed to cater its services to SBI to develop and maintain infrastructure as also facility management services by using industry best practices, energy conservation and green initiatives with the focus on efficiency improvement, customer delight and utilisation of resources and technology to ensure SBI's unique status as a socially responsible organisation. Due to withdrawal of all orders by SBI, the Company is non-functional w.e.f. 01.01.2021

2. Summary of significant accounting policies**a) Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles (GAAP) in India. GAAP comprises of mandatory accounting standards as prescribed under section 133 of companies Act 2013 (Act) read with Rule 7 of the companies (Accounting) Rules 2014 and the provision of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of service and the time between the work received and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

- b) The company is in the process of winding up its operations wherein operations of all circles across India have now been closed based on directions from the Holding company, State Bank of India with effect from January 1, 2021.

Accordingly, during the current period there are no operations carried out by the company and hence no revenue booked. Assets and liabilities have been accordingly adjusted, wherever necessary to its realisable value.

c) Use of Estimates

The preparation of financial statements in conformity with GAAP in India requires the Management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the disclosures of contingent liabilities at the end of the reporting period. Although these estimates are based on the managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

d) Tangible Assets

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from existing asset beyond is previously assessed standard of performance. All other expenses on existing fixed assets including day-to-day repairs and maintenance expenditure and cost of replacing parts are charged to the account of Profit and Loss for the period to which such expenses are incurred.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

e) Depreciation on Tangible assets

Depreciation is provided on pro-rata basis on straight line method over the estimated useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013.

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****f) Intangible Asset**

Intangible Asset is stated at acquisition cost, net of accumulated amortisation and accumulated impairment loss, if any.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss. The amortisation rate used is:

Nature of asset	Amortisation period
Computer Software	3 years

g) Revenue recognition

Revenue is recognized based on nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

Sale of services:

Revenues from management and consultancy fees is recognised as and when the said contractual work is awarded to the vendor by SBI, the holding company and the agreed scope of work is completed. Direct expenses incurred during the tendering process is recovered from SBI, as and when incurred by the Company. The company collects Service tax/Goods and service tax on behalf of the government and therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

Income from tender application is recognised on receipt basis.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****h) Employee benefits**

Currently, most of the headcount in the company are deputed employees from State Bank of India whose retirement obligation is to be borne by State Bank of India, the holding company.

All eligible employees of the Company are eligible for compensated absences. The costs of such long term employee benefits will be internally funded by the Company.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

The management is of the view that recognition of actuarial valuation liability on a quarterly basis will not materially affect the presentation of the financial statements and hence the same will be recognised at year-end.

i) Current and deferred taxes

Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets and liabilities is measured using the tax rates enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and liability on a net basis. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets and liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023

Notes to the financial Statements

j) Provisions and Contingent liabilities

Provisions - Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is reliable estimate of the amount of the obligation.

Contingent liabilities - Contingent liabilities are disclosed when there is possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that and outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

k) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements**

Amount in Rs.

3. Share Capital

Particulars	As at March 31, 2023	As at March 31, 2022
Authorised Shares		
10,00,00,000 (March 31, 2022: 10,00,00,000) Equity shares of Rs.10/- each	1,00,00,00,000	1,00,00,00,000
Issued, subscribed and paid-up shares		
Issued 4,00,00,000 (March 31, 2022: 4,00,00,000) Equity shares of Rs. 10/- each	40,00,00,000	40,00,00,000
Subscribed 4,00,00,000 (March 31, 2022: 4,00,00,000) Equity shares of Rs. 10/- each, fully paid up	40,00,00,000	40,00,00,000
	40,00,00,000	40,00,00,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	As at March 31, 2023		As at March 31, 2022	
	Number	Rs.	Number	Rs.
At the beginning of the period	4,00,00,000	40,00,00,000	4,00,00,000	40,00,00,000
Add: Issued during the period	-	-	-	-
Outstanding at the end of the period	4,00,00,000	40,00,00,000	4,00,00,000	40,00,00,000

b) Terms/Rights attached to Equity Shares

The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per equity share.

c) Shares held by holding company

Particulars	As at March 31, 2023	As at March 31, 2022
State Bank of India 399,99,999 (March 31, 2022: 3,99,99,999) Equity shares of Rs.10/- each fully paid	39,99,99,990	39,99,99,990
Shri Dinesh Pruthi (Nominee of State Bank of India) 1 (March 31, 2022: 1) Equity shares of Rs.10/- each fully paid	10	10
	40,00,00,000	40,00,00,000

d) Details of shares held by shareholders holding more than 5% of aggregate shares in the Company

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	Number	% holding	Number	% holding
<u>Equity share of Rs.10/- each fully paid up</u> State Bank of India	3,99,99,999	99.99%	3,99,99,999	99.99%

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****Amount in Rs.**

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
4.	<u>Reserves and Surplus</u>		
	Surplus/(Deficit) from statement of profit and loss		
	Balance at the beginning of the period	(36,11,41,407)	(28,24,96,965)
	Add: Net Profit/(Loss) for the period	7,83,858	(7,86,44,442)
		(36,03,57,549)	(36,11,41,407)
	Less: Appropriations		-
	Net Surplus/(Deficit) in statement of profit and loss	(36,03,57,549)	(36,11,41,407)
		(36,03,57,549)	(36,11,41,407)
5	<u>Other Current Liabilities</u>		
	<u>Other payables:</u>		
	- Expense payable	1,30,600	54,500
	<u>Duties and taxes payable:</u>		
	- Tax deducted at source	11,499	7,741
		1,42,099	62,241
6	<u>Short-term Provisions</u>		
	<u>Others</u>		
	- Provision for expenses (Refer Note No. 15)	500	-
		500	-
8	<u>Long term loans and advances</u>		
	<u>Other loans and advances</u>		
	- Advance Tax (net of provisions)	1,06,42,058	2,31,14,169
		1,06,42,058	2,31,14,169
9	<u>Cash and cash equivalents</u>		
	<u>Bank Balances</u>		
	(Refer note no. 19)		
	- In current account	2,91,42,992	1,58,06,666
		2,91,42,992	1,58,06,666

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023

Notes to the financial Statements**8. Fixed Assets**

Amount in Rs.

Sr. No	Particulars	Useful Life of Assets	Gross Block				Accumulated Depreciation					Net block	
			Opening Balance 01/04/2022	Addition during the year	Adjustment	Deduction during the year	Original Cost as at 31/03/2023	Opening Balance 01/04/2022	Depreciation for the year	Adjustment	Deduction during the year	Closing Balance 31/03/2023	Written Down Value as at 31/03/2023
	<u>Tangible Assets</u>												
I	Furniture and Fittings	10 years	-	-	-	-	-	-	-	-	-	-	-
II	Office Equipments	5 years	-	-	-	-	-	-	-	-	-	-	-
III	Computers & Data Processing Units	3 years	-	-	-	-	-	-	-	-	-	-	-
	Total (i)		-	-	-	-	-	-	-	-	-	-	-
	<u>Intangible Assets</u>												
IV	Computer Software	3 years	-	-	-	-	-	-	-	-	-	-	-
V	Project management software	3 years	-	-	-	-	-	-	-	-	-	-	-
	Total (ii)		-	-	-	-	-	-	-	-	-	-	-
	Grand Total (i) + (ii)		41,58,700	-	4,950	41,63,650	-	24,66,239	64,632	29,255	25,60,126	-	16,92,461
	Previous period		-	-	-	-	-	-	-	-	-	-	-

Note:

Adjustment includes amounts pertaining to prior-period entries which have been corrected in the current period

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023

Notes to the financial Statements

Amount in Rs.

Sr. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
10	<u>Other income</u>		
	Interest income from term deposits (Refer note no. 19)	-	9,45,822
	Interest on income tax refund	9,85,830	-
		9,85,830	9,45,822
11	<u>Employees benefit expenses</u>		
	Salaries, wages and bonus	-	93,399
	Leave encashment expense	-	5,189
	Staff welfare	-	2,772
		-	1,01,360
12	<u>Depreciation and amortisation expense</u>		
	(Refer note 8)		
	Depreciation on tangible assets	-	61,406
	Amortisation of intangible assets	-	3,227
		-	64,632
13	<u>Other operating expenses</u>		
	Electricity charges	-	1,72,550
	Profession tax - Company	-	8,586
	<u>Legal and professional charges</u>		
	- Company secretarial services	-	1,59,900
	- Professional fees	1,94,700	4,62,040
	MCA compliance expenses	-	15,500
	GST expenses	-	3,35,926
	Profession tax expenses	-	1,094
	Printing and stationery	-	38,967
	Conveyance and travelling expenses	-	11,110
	Telephone expenses	-	17,207
	Manpower supply services	-	7,00,124
	Postage and courier	-	2,164
	Newspaper advertisement	-	54,432
	Office expenses	-	54,509
	Bank charges	1,272	863
	Commission/Brokerage	-	78,500
	Internet charges	-	75,225
	Premises security charges	-	1,14,150
	Repairs and maintenance	-	42,836
	Premises rent	-	1,77,000
	Business support services (Refer note no. 19)	-	3,20,36,873
	PF Admin charges	6,000	12,198
	Rent expenses of deputed employees	-	15,48,172
	Stamp duty charges	-	5,900
	Payroll maintenance expenses	-	9,068
	<u>Payment to auditors</u>		
	- Statutory audit and limited review fees	-	-
	- Tax audit fees	-	-
	- GST audit fees	-	-
	- Others (Out of pocket expenses)	-	-
	Loss on write off of fixed assets (net)	-	8,26,943
	Balances no longer recoverable written off (net) (Refer note 22)	-	3,09,70,395
	Miscellaneous expenses	-	1,724
		2,01,972	6,79,33,955

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****14 Earnings per share**

Particulars	As at March 31, 2023	As at March 31, 2022
Profit/(Loss) after tax attributable to Equity Shareholders (Rs.)	7,83,858	(7,86,44,442)
Number of shares outstanding as at year end	4,00,00,000	4,00,00,000
Weighted average number of shares outstanding (No.)	4,00,00,000	4,00,00,000
Nominal Value of Equity Shares (Rs.)	10	10
Basic and Diluted Earnings per share (Rs.)	0.02	(1.97)

15 Movement in provisions for expenses

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance as at beginning of the period	-	19,61,80,462
Add: Added during the year	-	0
	-	19,61,80,462
Less: Reversed/paid during the period	-	19,61,80,462
Closing balance as at end of the period	-	0

- 16** a) The company has written off receivables amounting to Rs. 81,91,405/- in FY 2021-2022, which is no longer receivable.
- b) The Company has written off GST input tax credit (net) as per books amounting to Rs. 2,31,90,804 as on March 31, 2022. The amount written off is on account of input tax credit no longer claimable on account of closure of respective circle offices.
- c) The Company has applied for GST refund for all respective circles in respect of balances lying in cash balance due to GST TDS that was deducted on the Company's bills pertaining to earlier period. The Company will recognise the refunds on receipt basis as and when received.
- 17** During the year ended March 31, 2022, 26AS is showing a revenue of Rs. 2,14,59,462 and TDS Rs.20,14,198. The company claims that SBI has deducted TDS on the above revenue for the years pertaining to March 31, 2021 and earlier. The company claims that w.e.f. from April 1, 2021, it has not raised any invoices on SBI.
- 18** No expenses incurred or income earned in foreign currency hence no disclosure in respect of CIF purchases, expenditure in foreign currency or earnings in foreign currency is made

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023

SBI Infra Management Solutions Private Limited

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN U93000MH2016PTC282507

Financial statements for the year ended March 31, 2023**Notes to the financial Statements****19 Related party disclosure****A) Names of related party and nature of relationship**

Name of the Party	Relationship
State Bank of India	Holding Company
Ashwini Kumar Tewari	Chairman since 01.04.2021
Prabodh Parikh	Nominee Director since 01.04.2021
Rana Ashutosh Kumar Singh	Nominee Director since 01.04.2021 till 20-07-2021
Om Prakash Mishra	Nominee Director since 20-07-2021
Ram Babu Tiwari - Managing Director and CEO	Key management personnel since 01.04.2021 till 07.04.2021
Ranjan Kumar Srivastava - Managing Director and CEO	Key management personnel since 07.04.2021
Ranjan Kumar Srivastava - Chief Administrative and Finance Officer	Key management personnel since 01.04.2021 till 07.04.2021
Lijo Thekkudan Jose - Chief Administrative and Finance Officer	Key management personnel since 07.04.2021

Amount in Rs.

Nature of transaction	Holding Company	Key management personnel	Holding Company	Key management personnel
	31-03-2023	31-03-2023	31-03-2022	31-03-2022
B) Details of transactions with related party				
<u>(ii) Other income</u>				
Interest Income	-	-	9,45,822	-
<u>(iii) Other operating expense</u>				
Premises rent and Rent paid for Deputed Employees	-	-	1,50,000	-
Business Support Services	-	-	3,20,36,873	-
C) Details of balances with related party as at year end				
<u>(iv) Cash and cash equivalents</u>				
Cash at bank	2,91,42,992	-	1,58,06,666	-
Term deposits with Bank	-	-	-	-

20 Previous period figures have been regrouped/ reclassified wherever necessary

21 The AIS Report of the company is showing a business income amounting to INR. 159,804/- in FY 2022-23 which has not been received in any of the bank accounts maintained by the company. There is also no evidence of this income getting accrued to the company and hence this income has not been booked during FY 2022-23

22 Contingent liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Income tax appeal matter with CIT(A) (Assessment Year 2017-18)	4,73,920	4,73,920

For Kedar Laghate and Associates
Firm registration number - 134155W
Chartered Accountants

For SBI Infra Management Solutions Pvt. Ltd.

Kedar Laghate
Proprietor
Membership number: 137850
Place:- Mumbai
Date: 14th April 2023

Pranav Damania
Liquidator
Place: Mumbai
Date: 14th April 2023